

Outdoors WA (Inc)

ABN 26 623 938 816

Annual Report - 30 June 2019

Outdoors WA (Inc)
Board Members' report
30 June 2019

The Board members present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2019.

Board members

The following persons were Board members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Joe McCarthy (Chairman)
Bernadette Suriani (Vice Chair)
Brad Green (Treasurer)
Kim Gibson
Terry Hewett
Lenore Lyons
Duncan Picknoll
Liam Sullivan – until October 2018
Graham Sharpe
Peter Treeby
Andy Wahid – until October 2018

Executive Officer

Jamie Bennett

Vision

Outdoors WA is a respected association which assists the outdoor sector to provide sustainable quality outdoor programs* in Western Australia.

*An outdoor program involves people in active outdoor experiences in which a duty of care exists between those acting in a leadership capacity and other participants.

Mission

To provide advocacy, leadership and support to the outdoor sector.

Strategy

The board has identified a series of focus areas to fulfil the vision and mission, these five areas align with the association objects of Outdoors WA and form the basis for the Strategic Plan and the work undertaken in 2018/19.

1. Building an Outdoors Community

To have a cohesive collective of outdoor organisations that are strong and sustainable to meet the needs of the WA community.

Key outcomes

- Maintaining regular communication with sector via website, newsletter and social media channels
- Ongoing networks and meetings with diverse stakeholders.
- Meeting with Outdoors WA members and outdoor sector regularly
- Developing products, programs, and professional development opportunities to meet sector needs.

2. Advocacy

To see a proactive influence on government policies and management strategies to the benefit of increased outdoor participation.

Key outcomes

- Engagement with community stakeholders to advance the profile of outdoor recreation including:
 - National & State government
 - Commercial
 - Community
- Support and promote events that lift the profile like Outdoors October.

3. Professionalism and training

To ensure that there is recognition and support for a strong self regulated sector with sustainable organisations

Key outcomes

- Bi- annual professional development and training calendar.
- Identification of outdoor leadership skills shortage for WA.
- Industry presentations to university students.
- Ongoing research into accidents and incidents via UPLOADS and economic value of the outdoor sector to WA via work with SkillsIQ
- Promote career opportunities and workforce development.
- Supporting sector standards and work on the Adventure Activity Standard.

4. Governance

To ensure that Outdoors WA acts as a model for good governance and advocates for high standards within the sector

Key outcomes

- Secure Organisation Sustainability Program funding to support future Outdoors WA operations.
- Continuous improvement in management, reviewed governance policies and processes.
- Development of board subcommittees in Revenue & Finance; Human Resources, Risk & Compliance.
- Appointment of independent chairperson and commencement of strategic planning process.

5. Places

To further the development of outdoor spaces and trails in WA.

Key outcomes

- Ongoing input into the WA Trails Blueprint strategy and Bushwalking and Trail Running Strategy.
- Supporting Break the Boundary in the Accessible Trails Hub in Kalamunda.
- Supporting City of Collie in funding application for the development of Collie linkage trails.

On behalf of the Board Members



Joe McCarthy
Chairman

23 October 2019
Perth

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General information

The financial report covers Outdoors WA (Inc) as an individual entity. The financial report is presented in Australian dollars, which is Outdoors WA (Inc)'s functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the Board Members' declaration.

The financial report was authorised for issue by the Board Members on 22 October 2019.

Outdoors WA (Inc)
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue	4	156,547	170,626
Expenses			
Employee benefits expense		(152,707)	(140,538)
Telephone & Internet		(2,694)	(3,557)
Conference, Seminars & Clinics		(1,961)	(2,353)
Marketing expense		(781)	(1,028)
Consultancy		(3,611)	(9,365)
Depreciation expense		(134)	(855)
Administration, Office & Other expenses		<u>(20,010)</u>	<u>(28,080)</u>
Surplus/(Deficit)		<u>(25,350)</u>	<u>(15,150)</u>
Surplus/(Deficit) for the year attributable to the members of Outdoors WA (Inc)	12	(25,350)	(15,150)
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the members of Outdoors WA (Inc)		<u><u>(25,350)</u></u>	<u><u>(15,150)</u></u>

Outdoors WA (Inc)
Statement of financial position
As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Current assets			
Cash and cash equivalents	6	145,279	155,186
Trade and other receivables	7	1,007	1,527
Total current assets		<u>146,286</u>	<u>156,714</u>
Non-current assets			
Property, plant and equipment	8	-	-
Total non-current assets		<u>-</u>	<u>-</u>
Total assets		<u>146,286</u>	<u>156,714</u>
Liabilities			
Current liabilities			
Trade and other payables	9	5,698	8,012
Provisions	10	26,903	26,173
Other current liabilities	11	6,271	3,500
Total current liabilities		<u>38,872</u>	<u>37,685</u>
Non-current liabilities			
Provisions	10	13,735	-
Total non-current liabilities		<u>13,735</u>	<u>-</u>
Total liabilities		<u>52,607</u>	<u>37,685</u>
Net assets		<u>93,679</u>	<u>119,029</u>
Equity			
Retained surpluses	12	<u>93,679</u>	<u>119,029</u>
Total equity		<u>93,679</u>	<u>119,029</u>

Outdoors WA (Inc)
Statement of changes in equity
For the year ended 30 June 2019

	Retained surplus \$
Balance at 1 July 2017	134,179
Deficit for the year	(15,150)
Other comprehensive income for the year attributable to the members of Outdoors WA (Inc)	<u>-</u>
Total comprehensive income for the year attributable to the members of Outdoors WA (Inc)	<u>(15,150)</u>
Balance at 30 June 2018	<u><u>119,029</u></u>
Balance at 1 July 2018	119,029
Deficit for the year	<u>(25,350)</u>
Total comprehensive income for the year attributable to the members of Outdoors WA (Inc)	<u>(25,350)</u>
Balance at 30 June 2019	<u><u>93,679</u></u>

Outdoors WA (Inc)
Statement of cash flows
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Grants & Other Receipts		158,621	175,155
Payments to suppliers and employees		<u>(168,528)</u>	<u>(202,707)</u>
Net cash from operating activities	17	<u>(9,773)</u>	<u>(27,552)</u>
Cash flows from investing activities			
Payments for property, plant & equipment		(134)	-
Net cash used in investing activities		<u>(134)</u>	<u>-</u>
Cash flows from financing activities			
Net cash from financing activities		<u>-</u>	<u>-</u>
Cash and cash equivalents at the beginning of the financial year		155,186	182,738
Net decrease in cash and cash equivalents		<u>(9,907)</u>	<u>(27,552)</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>145,279</u></u>	<u><u>155,186</u></u>

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the Board Members' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Associations Incorporation Act (WA) 2015 and associated regulations. The Board Members have determined that the accounting policies adopted are appropriate to meet the needs of the members of Outdoors WA (Inc). The incorporated association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the incorporated association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Sales revenue

Membership, ticket and commission revenue are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made and enforceable.

Grants

Grants are initially recorded as grants in advance and proportionally recorded as revenue over the respective period of utilisation or until all conditions associated with the grant have been completed.

Note 1. Significant accounting policies (continued)

Interest

Interest revenue is recognised as interest is received.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

Outdoors WA (Inc) are exempt from income tax pursuant to the terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

Office equipment	1-5 years
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The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Wages and salaries and annual leave

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Note 1. Significant accounting policies (continued)

Employee benefits (continued)

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Goods and Services Tax ("GST") and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 3. Going Concern

During the year ended 30 June 2019, the association received 89% (2018 82%) of its income in the form of grants from the Department of Local Government, Sport and Cultural Industries. The association is dependent upon grants to continue as a going concern. Should the Department of Local Government, Sport and Cultural Industries not continue to provide grant funding or alternative revenue sources are not found, there exists a risk, that the association may not be able to realise its assets and discharge its liabilities in the ordinary course of operations or at amounts stated in this financial statement.

Note 4. Revenue

	2019	2018
	\$	\$
<i>Sales revenue</i>		
Grants	140,000	140,000
Membership	7,262	7,058
Interest	585	930
Sponsorship	1,000	2,900
Miscellaneous	2,496	9,646
Tickets	5,204	10,092
	<u>156,547</u>	<u>170,626</u>

Note 5. Expenses

	2019	2018
	\$	\$
Surplus/(Deficit) includes the following specific expenses:		
Insurance	3,856	3,373
Superannuation expense	11,806	11,868

Note 6. Current assets - cash and cash equivalents

	2019	2018
	\$	\$
Cash at bank	145,279	155,186
	<u>145,279</u>	<u>155,186</u>

Note 7. Current assets - trade and other receivables

	2019	2018
	\$	\$
Other receivables	1,007	1,528
	<u>1,007</u>	<u>1,528</u>

Note 8. Non-current assets - property, plant and equipment

	2019 \$	2018 \$
Office equipment - at cost	16,272	16,138
Less: Accumulated depreciation	<u>(16,272)</u>	<u>(16,138)</u>
	<u>-</u>	<u>-</u>

Note 9. Current liabilities - trade and other payables

	2019 \$	2018 \$
Trade payables	-	1,300
BAS payable	1	255
PAYG Withholdings Payable	1,920	2,718
Superannuation payable	3,777	3,739
Other payables	<u>-</u>	<u>-</u>
	<u>5,698</u>	<u>8,012</u>

Note 10. Provisions

	2019 \$	2018 \$
Current Annual leave payable	26,903	26,173
Non-Current Long Service Leave	<u>13,735</u>	<u>-</u>
	<u>40,639</u>	<u>26,173</u>

Note 11. Current liabilities - other

	2019 \$	2018 \$
Accrued expenses	<u>6,271</u>	<u>3,500</u>

Note 12. Equity - retained surpluses

	2019 \$	2018 \$
Retained surpluses at the beginning of the financial year	119,029	134,179
Surplus / deficit after income tax expense for the year	<u>(25,350)</u>	<u>(15,150)</u>
Retained surpluses at the end of the financial year	<u>93,679</u>	<u>119,029</u>

Note 13. Remuneration of auditors

The following fees were paid or payable for services provided by Crunch Auditing Pty Ltd, the auditor of the incorporated association:

	2019 \$	2018 \$
<i>Audit services</i>		
Audit of the financial statements	<u>3,500</u>	<u>3,500</u>

Note 14. Contingent liabilities

The incorporated association had no contingent liabilities as at 30 June 2019 and 30 June 2018.

Note 15. Commitments

Under the terms of a lease agreement, the incorporated association has a monthly rental commitment of \$362.

The incorporated association has no additional commitments for expenditure as at 30 June 2019 and 30 June 2018.

Note 16. Events after the reporting period

No additional matters or circumstances has arisen since 30 June 2019 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Note 17. Reconciliation of surplus after income tax to net cash from operating activities

	2019	2018
	\$	\$
Surplus / deficit after income tax expense for the year	(25,350)	(15,150)
Adjustments for:		
Depreciation and amortisation	134	855
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	520	4,470
Decrease/(increase) in prepayments	-	-
(Decrease)/increase in trade and other payables	(2,134)	2,130
(Decrease)/increase in employee benefits	14,466	3,740
(Decrease)/increase in grants in advance	-	(17,302)
(Decrease)/increase in accruals	2,771	(6,295)
	<hr/>	<hr/>
Net cash from operating activities	<u>(9,773)</u>	<u>(27,522)</u>

Note 18. Entity details

The registered office of the incorporated association is:
Outdoors WA (Inc)
7 Irvine Street
BAYSWATER WA
6053

The principal place of business is:
Outdoors WA (Inc)
7 Irvine Street
BAYSWATER WA
6053

Outdoors WA (Inc)
Board Members' declaration

In the Board Members' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Associations Incorporation Act (WA) 2015 and associated regulations;
- the attached financial statements and notes thereto comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes thereto present fairly the incorporated association's financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the Board Members



Joe McCarthy
Chairman

23 October 2019
Perth



Brad Green
Treasurer

23 October 2019
Perth